

Corporate & Commercial

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George Murphy, Managing Director Global Recruitment Group

## Glasgow recruiter has sights on doubling its turnover

**Thanks to a number of new blue chip contract wins in different sectors, Global Recruitment Group is on target to double its turnover this year. A Factoring facility provided by our Invoice Finance team is helping to support this growth activity by providing access to working capital.**

**The firm has also welcomed a new Commercial Director – David Mulgrew – who joins Managing Director George Murphy. David will assist George’s plans to expand the commercial recruitment division of Global Recruitment Group operating out of new premises in Buchanan Street in the heart of the city.**

### About Global Recruitment Group

Global Recruitment Group was established in 2001 by George Murphy and Louise Conlon, the group’s Finance Director. It operates predominantly in Scotland but also extends its services across the UK. Global Recruitment Group now specialises in many different sectors from its head office in Glasgow and has a second office in Hamilton that provides training services and handles all payroll and invoice functions. The company employs over 200 staff.

### How did we help?

Financial backing to assist the company’s growth has been provided by our Invoice Finance team with a Factoring facility that releases funds from the firm’s sale ledger, to provide access to working capital. This helps cash flow requirements as well as providing a platform for Global Recruitment Group’s future growth.

George Murphy, Managing Director Global Recruitment Group said: “Our business has been growing strongly and we are now in a strong position to expand the commercial sector and take on a Commercial Director to assist this. Consistent business

performance and new contract wins are large contributors to our success and the Factoring facility provided by the Invoice Finance team has played a key role in supporting us.

“Factoring is a great facility that really works well for the business. We pay temporary staff on a weekly basis so the working capital accessed from the facility helps to bridge the gap while we are waiting for payment of invoices. The banking and invoice finance teams are very proactive and provide us with peace of mind that allows us to focus on the running and growth of the business and hitting our target of doubling our turnover.”

Raymond Pazikas, Commercial Relationship Manager, Invoice Finance said: “Global Recruitment Group is a well established business here in Scotland and they have impressive plans to grow the business and secure further new business wins. It is a good example of how Factoring can support a growing SME to access working capital via their sales ledger.”



Sector: Recruitment  
Service: Multi sector recruitment

- Factoring facility from our Invoice Finance team provides working capital assistance to help Glasgow Recruitment Group’s growth

### To find out more

Please email [information@rbsif.co.uk](mailto:information@rbsif.co.uk)

Call **0800 716 313**  
Typetalk **18001 0800 716 313**

Lines open Monday - Friday, 9am - 5pm  
Calls may be recorded.

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