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Growth plans take off for aerospace manufacturer

Manufacturer to the aerospace industry, Gardner Aerospace is focused on growth after securing a £35m Asset Based Lending facility (ABL) from our Asset Based Lending team. This will support the firm’s ongoing investment in its UK manufacturing facilities in Derby, Basildon, Broughton, Hull and Pershore. It will also support the implementation of new contracts including a new order from Airbus.

About Gardner Aerospace

Headquartered in Derby, Gardner Aerospace is one of the aerospace industry’s largest and most diverse manufacturers of finished machined and fabricated detailed parts made from hard and soft metals. They provide components for the Airbus A350 XWB and also provide kits, sub assemblies, major assemblies, and repair services.

Gardner Aerospace has over 1400 employees across the world with 650 in the UK. It is led by a highly experienced team following a Management buy-out backed by Better Capital PPC Limited.

How did we help?

Our Asset Based Lending team has structured a full ABL facility against Gardner Aerospace’s assets which include receivables, inventory, plant & machinery and property. We have also provided a bespoke loan. These facilities provide working capital to support

Gardner Aerospace’s UK growth strategy and investment in R&D (Research and Development).

Tony Millington, Chief Financial Officer said: “The aerospace sector is very competitive and it is important that we have bank facilities that can help us to keep pace with our competitors and support our growth. The ABL facility has allowed us to extract value from our property and assets and is a smart way to fund investment in the growth of the business and meet the demands for new aircraft such as the Airbus A350.”

Graham Johnson ABL Relationship Manager, Large Corporate Asset Based Lending team said: “Gardner Aerospace operates in a highly bespoke sector and is a key international player in the aerospace industry. They are focused on growing the business and most recently completed an overseas expansion programme in Poland and India, bringing its number of world-class facilities up to 12. The ABL facility frees up working capital which will support investment in the UK.”



Sector: Manufacturing

Service: Aerospace

- Aerospace manufacturer focused on UK growth plans
- Asset Based Lending facility frees up working capital to support this activity

To find out more



Please email information@rbsif.co.uk



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