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Managing Director of BenRiach, Billy Walker

## BenRiach toasts mature whisky acquisition

**Edinburgh-based BenRiach Distillery Limited (BenRiach), one of Scotland's most famous independent whisky distilleries is buying 300,000 litres of mature single malt whisky.**

### About BenRiach

Founded in 1898, BenRiach has grown with impressive speed since it was purchased by the current owners including Master Blender Billy Walker in 2004. Ten years ago the company turnover was £4.62m and they employed 12 people. Today the company employs 120 people across four sites and has a turnover of £41.5m and recorded pre-tax profits of £11.1m.

### How did we help?

A £15m Asset Based Lending facility has been provided by our team to support this deal. The purchase of the mature whisky forms a key part of BenRiach's growth strategy to strengthen their brand and expand their range through acquisition and organic growth. They are also looking to invest in their premises to accommodate this expansion which comes off the back of increased demand for BenRiach's whisky.

Whisky entrepreneur and Managing Director of BenRiach Billy Walker said: “We are an independent, boutique operation and very proud of the success we have enjoyed over the years. In the last 12 months we have seen

increased demand for our whisky in the UK and abroad as shown in our recent financial results.

This purchase of mature stock is a great investment. We also have plans over the next 12 months to invest in our warehouses at MacDuff Distillery, Glenglassaugh and BenRiach to accommodate our continued fast growth.

“The facility provided by the Asset Based Lending team has been a key component to support this acquisition. We have worked with the team for many years and their support has been magnificent.”

William Airey, Relationship Manager, Asset Based Lending team said: “BenRiach had an existing ABL facility of £35m and we have provided an increase in facilities to £50m. This has released valuable working capital from the company's assets to support the acquisition and allow for future investment to support the continued success of this excellent company. The company's brands have a fantastic reputation and we are excited to once again help BenRiach with their business ambitions.”



Sector: Manufacturing  
Service: Brewery

- World renowned whisky distillery acquires significant batch of single malt whisky
- Asset Based lending team provides an additional £15m ABL facility to support investment

### To find out more



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