

External North

# RBSIF supports growth of bakery



From left to right: Dawn McLintic, Director, Mellors Ltd; Mike Dearden, Associate Director, RBS Invoice Finance; Chris McLintic, Director, Mellors Ltd.

- **Financial solution needed for future growth of North West bakery order book**
- **RBSIF provided the necessary capital required via its Asset Based Lending facility**
- **Funding will secure product expansion into more retail outlets across the country**

The long established Southport craft bakery, Mellors Limited, secured a new £500k working capital facility from RBS Invoice Finance to help them meet the strong demand for its confectionery products.

The bakery, which was established over 160 years ago, supplies several national supermarket chains and has been boosted by a continued increase in the sales of their products at these outlets. The new asset-based lending facility ensures Mellors has the necessary capital in place to continue growing its order book.

Mellors specialise in the use of traditional recipes to produce a range of 'sticky buns' such as Victoria crowns, iced fingers, Eccles cakes and gingerbread men. All products are hand made by craft bakers and many are based on the original recipes of Amelia Jane Mellor, one of the founding owners who set up the business in 1840.

Today Mellors is owned and managed by husband and wife team Chris and Dawn McLintic, who bought the business in 2004. Since acquiring Mellors they have overseen the relocation to a new manufacturing facility in Southport and strong growth in turnover to £3.4 million.

Mike Dearden, Associate Director at RBS Invoice Finance, commented: "Mellors' growth during the last few years has been very impressive and reflects the quality of their products. We're happy to provide them with this facility and look forward to seeing their products in more retail outlets across the country."

To find out more...

For further information on this transaction, please contact:

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“As we take on more work it's essential to have the necessary funding structure in place to cover the cost of our overheads. This facility is a good solution and will support our future growth plans.”

Chris McLintic  
Director  
Mellors Limited

